

Averill Park Central School District Adoption of
The State of New York Deferred Compensation Plan

WHEREAS, the Averill Park Central School District wishes to adopt the Deferred Compensation Plan for Employees of the State of New York and Other Participating Public Jurisdictions (the "Plan") for the voluntary participation of all eligible employees; and

WHEREAS, the Averill Park Central School District is a local public employer eligible to adopt the Plan pursuant to Section 5 of the State Finance Law;* and

WHEREAS, the Averill Park Central School District has reviewed the Plan established in accordance with Section 457 of the Internal Revenue Code and Section 5 of the State Finance Law of the State of New York; and

WHEREAS, the purpose of the Plan is to encourage employees to make and continue careers with the Averill Park Central School District by providing eligible employees with a convenient and tax-favored method of saving on a regular and long-term basis and thereby provide for the retirement;

NOW, THEREFORE, it is hereby;

RESOLVED, that the Averill Park Central School District hereby adopts the Plan for the voluntary participation of all eligible employees; and it is further

RESOLVED, that the appropriate officials of the Averill Park Central School District are hereby authorized to take such actions and enter such agreements as are required or necessary for the adoption, implementation, and maintenance of the Plan; and it is further;

RESOLVED, that the Administrative Services Agency is hereby authorized to file copies of these resolutions and other required documents with the President of the State of New York Civil Service Commission.

Adopted the 24th day of September 2013, at a meeting of the Board of Education of the Averill Park Central School District.

I hereby certify that the Averill Park Central School District is a local public employer within the meaning of Section 5 of the State Finance Law and that the adoption of the Plan has received all required approvals of any local governing body of officer and otherwise complies with local law.

Witnesseth by:

Averill Park Central School District

By:

Michael J. Ouimet
Assistant Superintendent for Business

Susan Radley
District Clerk

Consent of the Deferred Compensation Board
Of the State of New York to Local Public
Employer's Participation

By: _____

*A local public employer eligible to adopt the Plan pursuant to Section 5 of the State Finance Law includes: a county, city, town, village or other political subdivision as defined in Section 131 of the retirement and Social Security law or civil division of the State; a school district or other governmental entity operating a public school, college, or university; a public improvement or special district, a public authority, commission, or public benefit corporation; or any other public corporation, agency or instrumentality or unit of government which exercises governmental powers under the laws of the State.