## **AGREEMENT**

AGREEMENT made this 7<sup>th</sup> day of May, 2018 between the Averill Park Central School District, Averill Park, New York, County of Rensselaer, hereinafter called the Lessor and the Town of Poestenkill, hereinafter called the Lessee, in the manner following:

The Lessor hereby leases for a term commencing on the 1<sup>st</sup> day of July, 2018 and ending the 30<sup>th</sup> day of June, 2019 upon the terms herein below specified, to the Lessee, but upon the conditions hereinafter recited the following:

The Lessor certifies that the vehicle(s) described herein meets the specifications of the New York State Education Department and also the rules and regulations of the Department of Transportation.

The Lessee agrees as follows:

To pay the Lessor for the use of said bus(es) the sum of \$1.00/mile.

To reimburse the Lessor for the driver cost (calculated using the driver's contractual hourly rate paid by the Lessor and also including FICA).

To maintain insurance coverage on bus(es) naming Lessor as an additional insured and to provide Lessor with a Certificate of Insurance naming Lessor as additional insured.

To assume responsibility for any damage other than ordinary wear and tear.

The Lessee hereby agrees to reimburse the Lessor for any damages for any bus occurring while in Lessee's possession (use) under this agreement.

The Lessee hereby agrees that the bus(es) heretofore described will be used only for the purpose of transporting children and instructors in connection with a recreation project authorized and approved by the Town of Poestenkill.

The Lessee acknowledges receipt from the Lessor of a true copy of this Agreement which comprises the entire agreement between the parties and supersedes any and all other agreements respecting the school bus(es) herein described.

IN WITNESS WHEREOF, Lessor and Lessee have executed this Agreement in duplicate, one copy being delivered to and retained by both Lessor and Lessee, on the day and year first written above.

Board of Education Averill Park Central School District Averill Park, New York County of Rensselaer	Town of Poestenkill Poestenkill, New York County of Rensselaer
Lessor byPresident, Board of Education	Lessee bySupervisor
Clerk, Board of Education	Town Clerk