

Averill Park Central School District  
Audit Committee Minutes  
October 15, 2018  
6:00 p.m.

In attendance:

Audit Committee:

Chris Foster  
Anne Morone  
Jessica Zweig

District Administration:

Dr. James Franchini, Superintendent  
Michael Ouimet, Assistant Superintendent for Business

Guests:

Heather Lewis, Director – Marvin & Co., CPA's

1. Ms. Lewis presented the results of the District's 2017-18 independent audit. Below are the audit objectives of Marvin & Co., CPA's as reported by Ms. Lewis to the Audit Committee at its meeting on July 23, 2018. Following the audit objectives in the italicized print are the related excerpts from the independent auditor's report as presented to the Audit Committee by Ms. Lewis that address the audit objectives.

A. Objective of External Audit

- Opinion on whether financial statements are presented in accordance with generally accepted accounting principals.

Audit Report page 2.

Auditor's *Opinion*

*In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Averill Park Central School District, as of June 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.*

- Report (but not an opinion) on internal controls and compliance with laws and regulations in accordance with *Government Auditing Standards* (“the Yellow Book”)

Audit Report page E1.

*Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.*

Audit Report page E2.

#### *Compliance and Other Matters*

*As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.*

- Opinion on Each Major Federal Program (required by OMB Circular A-133 – the “single audit”).

#### **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Audit Report page F2.

#### *Auditor's Opinion on Each Major Federal Program*

*In our opinion, the Averill Park Central School District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.*

- Opinion on ECAF financial statements prepared in accordance with the cash basis of accounting.

*EXTRACLASSROOM ACTIVITY FUND, page 2.*

*Opinion*

*In our opinion, the financial statement referred to in the first paragraph present fairly, in all material respects, the statement of cash receipts, disbursements and cash balances of the extraclassroom activity fund of Averill Park Central School District as of and for the year ended June 30, 2018, in accordance with the cash basis of accounting described in Note 1.*

Note: Complete audit reports can be obtained by contacting Michael Ouimet, Assistant Superintendent for Business at [ouimetm@apcsd.org](mailto:ouimetm@apcsd.org)

2. Meeting adjourned at 6:30 p.m.