

**RETIREMENT CONTRIBUTION
RESERVE FUND RESOLUTION**

WHEREAS, the Board of Education of the Averill Park Central School District (“Board”) created a Retirement Contribution Reserve Fund pursuant to General Municipal Law Section 6-r; and,

WHEREAS, the Board has determined the need to fund the Retirement Contribution Reserve Fund to pay certain portions of the amount payable to the New York State and Local Employees’ Retirement System; and,

WHEREAS, the Board created a Retirement Contribution Reserve Fund pursuant to General Municipal Law Section 6-r on January 11, 2011.

IT IS HEREBY RESOLVED:

1. The Board of Education authorizes the transfer of \$46,950.43 from the General Fund unassigned fund balance as of June 30, 2019, to the Retirement Contribution Reserve Fund.
2. The Assistant Superintendent for Business is hereby authorized to take any necessary steps or execute any necessary documents to effect the above actions on behalf of the Board and School District.
3. This resolution is effective immediately.