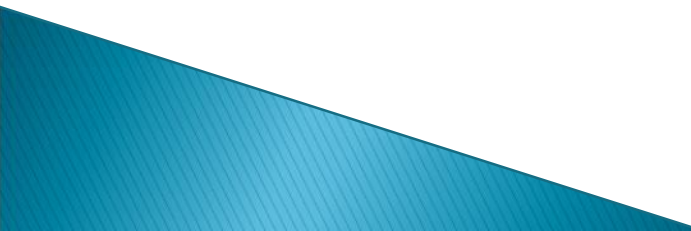





2014-15 Budget Proposal

April 8, 2014

Our Current Situation

- ▶ Fourth Year of a Reduced Budget
 - ▶ 25% loss of teaching staff
 - ▶ 23% loss of administrative staff
 - ▶ Cuts to academics, arts, sports
 - ▶ Reduction in overall program
- 
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What has been enhanced?

- ▶ Elementary Instrumental Music
 - ▶ Guidance Counselor at AMS
 - ▶ Clubs
 - ▶ HS Math
 - ▶ These were added after the budget with “bullet aid” from Sen. Marchione, and “rolled over” into 2014–2015 budget
- 

2014–2015 Proposed Budget

- ▶ 2013–14 Budget \$53,489,312
- ▶ 2014–2015 Proposed \$52,867,185
- ▶ Budget Decrease (\$ 622,127)

How can you have a budget decrease and no loss of staff or programs?

Revenue Outlook for 2014-2015

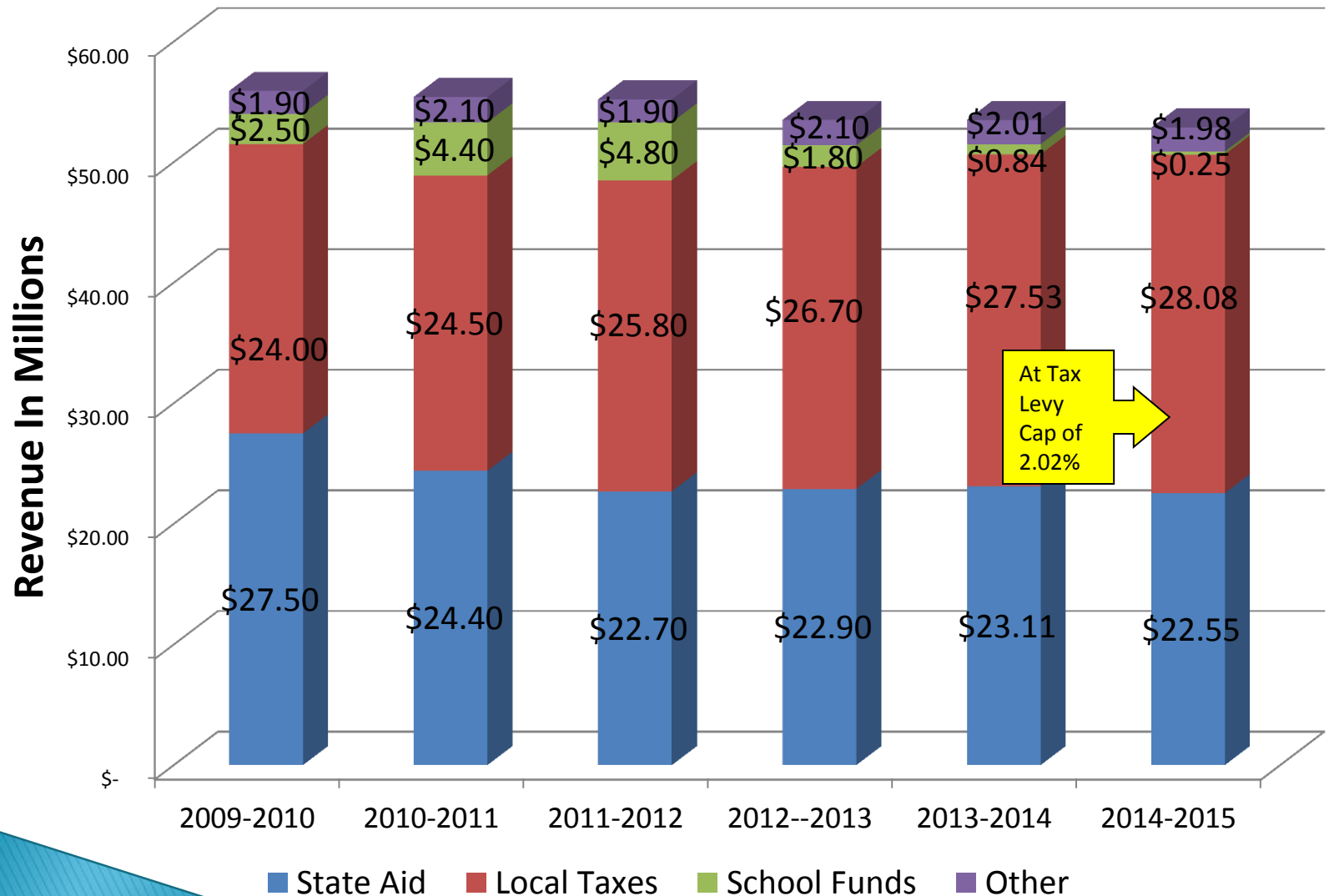
- ▶ Tax Levy Cap will keep increase to 2.02%
- ▶ That translates to \$555,475*

- ▶ State Aid Increase of Operating Aid is 5.03%
- ▶ Total \$ increase is \$891,803

- ▶ Combined, the revenue increase is
\$1,388,265

*Does not include proposed tax rebate

What are the REAL Revenue Numbers?



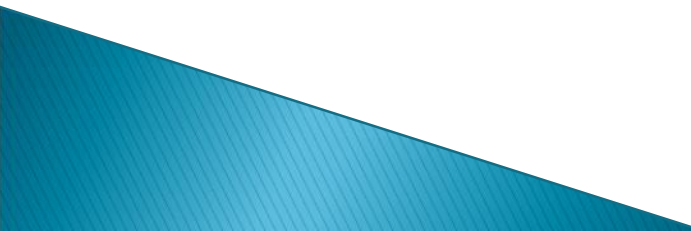
Building Aid Revenue/Expense

- ▶ Bond Costs for 2013–2014 \$5M
 - ▶ Bond Costs for 2014–2015 \$2.8M

 - ▶ Building Aid for 2013–2014 \$5.5M
 - ▶ Building Aid for 2014–2015 \$3.7M

 - ▶ Overage for 2013–2014 \$500K
 - ▶ Overage for 2014–2015 \$900K
- \$436K
Difference

Operating Expense Outlook

- ▶ Expenses in 13-14 \$48,138,805
 - ▶ Proposed Expenses in 14-15 \$49,731,912
 - ▶ Proposed Increase \$ 1,593,107
 - ▶ Percentage Increase 3.31%
- 

Where are increases?

▶ Salaries	\$699,531
▶ Health Care	\$435,928 (6.16%)
▶ Pension	\$437,728
▶ FICA	<u>\$ 54,356</u>
▶ Total	\$1,627,543
Everything Else	\$ (34,436)

Expense/Revenue Outlook Totals

Expense Changes

▶ Salary	\$699,531
▶ Health	\$435,928
▶ Pension	\$437,728
▶ FICA	\$ 54,356
▶ Other	<u>\$ (34,436)</u>
Total-	\$1,593,107

Revenue Changes

▶ Prop. Tax	\$555,475
▶ State Aid	\$877,166
▶ Fund Balance	(\$255,854)
▶ Other	<u>(\$ 35,000)</u>
Total-	<u>\$1,141,787</u>

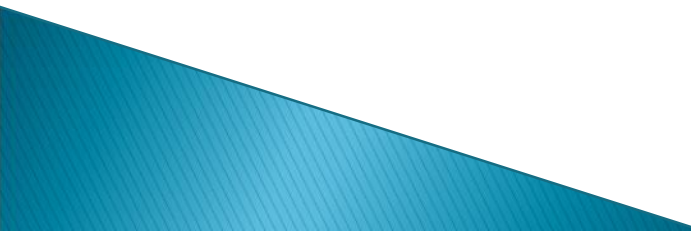
Debt Decr.	\$2,215,234
B. Aid Decr.	-\$1,778,551
Remainder	\$ 436,683*

*One time revenue!

Which Means?

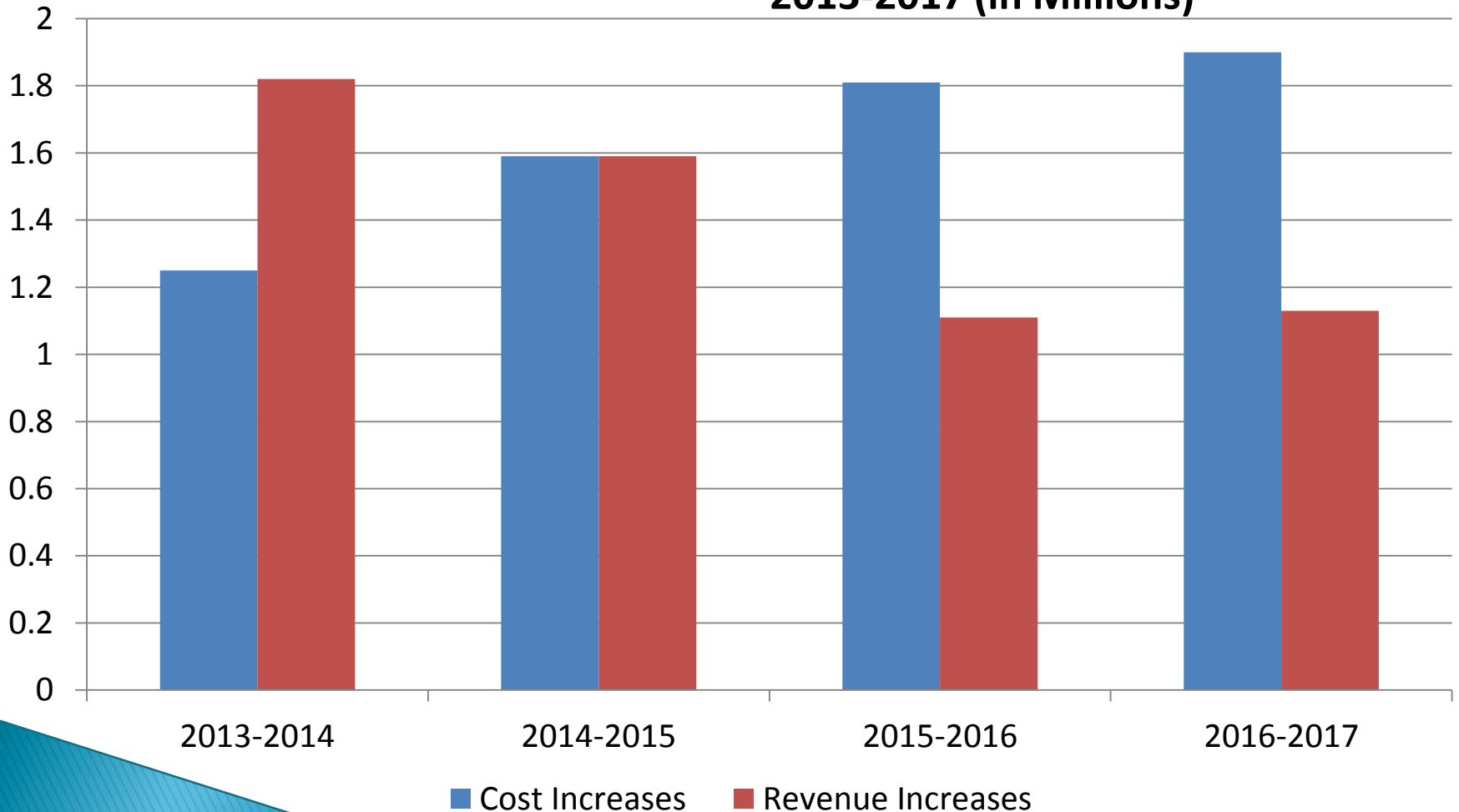
▶ Expense Total	\$1,593,107
▶ Revenue Total	– <u>\$1,141,787</u>
▶ Shortfall	\$ 436,683
▶ Build Aid Diff	\$ 436,683

Our Bottom Line

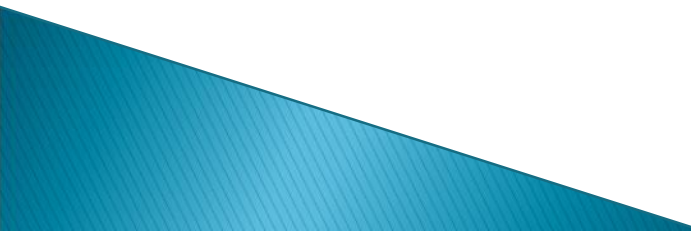
- ▶ 2.02% tax increase, all of which would be eligible for proposed rebate
 - ▶ Shortfall of \$436,683 filled using one-time difference in building aid
 - ▶ For first time since 2008–2009, there will be no need for reduction in programs or reductions in staff
 - ▶ This is a ONE YEAR fix, due to building aid technicalities
- 

What Does Our Future Hold?

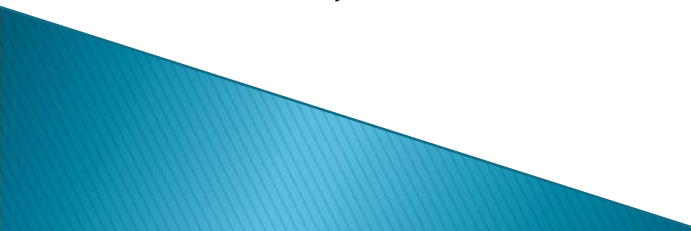
**APCSD Increases in Revenue and Costs
2013-2017 (in Millions)**



Vehicle Proposition

- ▶ Purchase 8 buses
 - ▶ Purchase 1 dump truck
 - ▶ Purchase 1 tractor
- 
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Bus Replacement

- ▶ Will permit district to keep on replacement schedule recommended by all consultants, public and private (TAS, USDOT, NYSED)
 - ▶ Replace four 65-passenger and four 28-passenger buses
 - ▶ Buses replaced went in service from 2002–2004
 - ▶ Average mileage on replaced buses between 100,000 and 150,000 miles
- 

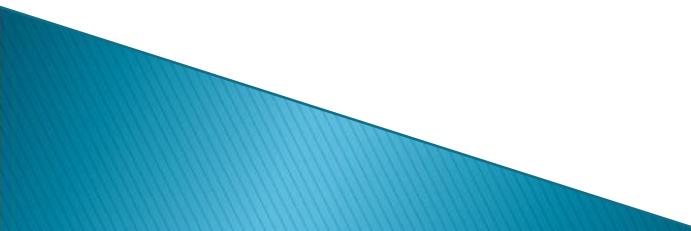
Truck/Tractor Replacement

- ▶ Purchase one Dodge Ram 3500 1-ton dump truck
 - Replaces 2007 model with significant undercarriage, frame and body issues
 - Will reuse salter/sander
- ▶ Purchase John Deere Z930M tractor
 - Replaces 2005 Jacobsen, and 1991 Jacobsen

Fleet Travel Stats

- ▶ Between daily transport, sports, field trips, summer school, and summer camps, district vehicles traveled over 900,000 miles last year.
- ▶ 3,485 students transported– this includes:
 - 36 in–district runs (103 sq. miles daily)
 - 19 out–of–district runs to 39 private, parochial, charter, special needs schools and displaced students daily.

What Buses will be Replaced?

- ▶ 2002– four 28–passenger buses with average mileage of 141,481
 - ▶ 2003– four 65–passenger buses with average mileage of 103,515
- 
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Proposed Purchases

▶ (4) 65 passenger buses at \$111,185 each =	\$444,740
▶ (4) 28 passenger buses at \$47,895 each =	\$191,581
▶ Total Bus Purchase Cost	\$636,322
▶ Less Trade-ins (8) buses	<u>-\$ 28,000</u>
▶ Net Bus Borrowing Amount	\$608,322
▶ (1) 1-ton dump truck	\$ 35,000
▶ Less Trade-in	<u>-\$ 8,000</u>
▶ Net Truck Borrowing Amount	\$ 27,000
▶ (1) commercial tractor	\$ 11,000
▶ Total	\$646,322

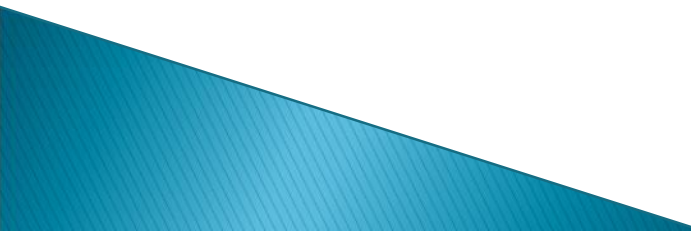
Financing of Purchase

▶ Principal to be financed (5 y. loan)	\$646,322
▶ 3% interest (estimated)	<u>\$ 59,315</u>
▶ Total Purchase	\$705,637
▶ State Aid on Bus Purchases 72.4%	\$480,844
▶ Net Cost to Taxpayers over five years	\$224,793
Annual Cost to Taxpayers	\$ 44,959

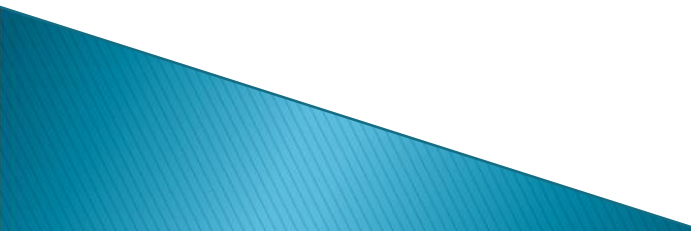
What will this add to taxes?

- ▶ 2009 Vehicle Purchase paid off in Sept. 2014
 - ▶ Total Payment is \$168,896

 - ▶ 2014 Vehicle Purchase begins in 2015
 - ▶ Total Payment is \$141,127

 - ▶ Change in local taxes– \$0
- 
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What's Next?

- ▶ April 22: Budget Adoption
 - ▶ May 13: Budget Hearing, 6:30 p.m., Averill Park High School Cafeteria
 - ▶ May 20: Budget Vote, 7 a.m. to 9 p.m., Averill Park High School Auxiliary Gym
- 
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Thank you!

