

AVERILL PARK CSD
LONG RANGE BUDGET PLANNING
2017-18 to 2021-22

Expense	2017-2018 BUDGET	2016-2017		2017-2018	Difference from previous	
		Budget		Budget	year	
	Total Expense Budget 16-17	56,173,142	1			
	Debt Service 16-17	(4,081,222)	2	4	5	6
	OPERATING BUDGET ONLY: Debt Service Removed	52,091,920	3	53,183,600	1,091,680	2.10%
	BUDGET REDUCTIONS for Tax Levy Cap		7	-		
	Debt Service 17-18		8	4,381,750	9	10
	Total Expense Budget		11	57,565,350	1,392,208	2.48%

Revenue	REVENUES (Income)	2016-2017		2017-2018	Difference from previous		% of Total
		Actual		Budget	year		
	State Aid - Operating Expenses	21,091,962	12	21,557,917	465,955	2.21%	37.45% Actual
	Local School Taxes	29,187,305	13	30,043,971	856,666	2.94%	52.19% Actual
	State Aid - Capital Expenses	2,990,595	14	3,260,094	269,499	9.01%	5.66% Actual
	Misc. (Interest, Medicaid, Tuition, etc.)	1,871,571	15	1,705,400	(166,171)	-8.88%	2.96% Actual
	Fund Balance	780,000	16	780,000	-	0.00%	1.35% Actual
	ERS Reserve Transfer	-	17	217,968	217,968	100.00%	0.38% Actual
	Debt Service Transfer	220,000	18	-	(220,000)	-100.00%	0.00% Actual
	TOTAL REVENUES	56,141,433	19	57,565,350	1,423,917	2.54%	100.00%
	Beginning Fund Balance as of 6/30/2017		20	4,287,207	-		
	FUND BALANCE		21	(780,000)	2017-18 TAX OFFSET USED		
	Fund Balance yield from 17-18 Budget - From Analysis Report		22	282,861			
	Ending Fund Balance		23	3,790,068			
	FUND BALANCE COMPOSITION						
	Less: 4% of 18-19 budget - Unassigned Fund Balance		24	(2,349,454)	= SAVINGS		
	Fund Balance set aside to offset taxes 2018-19 Budget		25	(780,000)	2018-19 TAX OFFSET PLANNED		
	Fund Balance in excess of 4%		26	660,614			

AVERILL PARK CSD
LONG RANGE BUDGET PLANNING
2017-18 to 2021-22

Expense	2018-2019 BUDGET	2017-2018		2018-2019	Difference from previous	
		Budget		Projected Budget	year	
	Total Expense Budget 17-18	57,565,350	1			
	Debt Service 17-18	(4,381,750)	2	4	5	6
	OPERATING BUDGET ONLY: Debt Service Removed	53,183,600	3	54,416,767	1,233,167	2.32%
	BUDGET REDUCTIONS for True 2% Tax Levy		7	-		
	Debt Service 18-19		8	4,319,592	10	11
	Total Expense Budget		9	58,736,359	1,171,009	2.03%

Revenue	REVENUES (Income)		2017-2018		2018-2019		Difference from previous		% of Total
		Budget		Projected Budget		year			
	State Aid - Operating Expenses	21,557,917	12	21,809,322	251,405	1.17%	37.13%	Estimate	
	Local School Taxes	30,043,971	13a	30,865,673	821,702	2.73%	52.55%	Estimate	
	State Aid - Capital Expenses	3,260,094	14	3,221,953	(38,141)	-1.17%	5.49%	Estimate	
	Misc. (Interest, Medicaid, Tuition, etc.)	1,705,400	15	1,529,411	(175,989)	-10.32%	2.60%	Estimate	
	Fund Balance	780,000	16	810,000	30,000	3.85%	1.38%	Estimate	
	ERS Reserve Transfer	217,968	17	400,000	182,032	83.51%	0.68%	Estimate	
	Debt Service Transfer	-	18	100,000	100,000	0.00%	0.17%	Estimate	
	TOTAL REVENUES	57,565,350	19	58,736,359	1,171,009	2.03%	100.00%		
				DEFICIT =	-				
	Beginning Fund Balance as of 6/30/2018		20	3,790,068					
	FUND BALANCE		21	(810,000)	2018-19 TAX OFFSET USED				
	1.50%-2.00% Fund Balance yield from 18-19 Budget		22	1,027,886	217,886				
	Ending ERS Reserve & Fund Balance 6/30/2019		23	4,007,954					
	FUND BALANCE COMPOSITION								
	Less: 4% of 19-20 budget - Unassigned Fund Balance		24	(2,390,086)	= SAVINGS	(40,632)			
	Fund Balance set aside to offset taxes 2019-20 Budget		25	(780,000)	2019-20 TAX OFFSET PLANNED				
	Cumulative Fund Balance in excess of 4%		26	837,868		177,254			

Tax Levy	821,702
2% Levy	(600,879)
Over 2%	\$ 220,823

AVERILL PARK CSD
LONG RANGE BUDGET PLANNING
2017-18 to 2021-22

Expense	2019-2020 BUDGET	2018-2019	2019-2020	Difference from previous	
		Budget	Projected Budget	year	
	Total Expense Budget 18-19	58,736,359			
	Debt Service 18-19	(4,319,592)			
	OPERATING BUDGET ONLY: Debt Service Removed	54,416,767	56,166,767	1,750,000	3.22%

BUDGET REDUCTIONS for True 2% Tax Levy

	Debt Service 19-20		3,585,388		
	Total Expense Budget		59,752,155	1,015,796	1.73%

Revenue	REVENUES (Income)	2018-2019	2019-2020	Difference from previous		% of Total
		Budget	Projected Budget	year		
	State Aid - Operating Expenses	21,809,322	22,245,508	436,186	2.00%	37.23% Estimate
	Local School Taxes	30,865,673	31,962,654	1,096,981	3.55%	53.49% Estimate
	State Aid - Capital Expenses	3,221,953	2,834,582	(387,371)	-12.02%	4.74% Estimate
	Misc. (Interest, Medicaid, Tuition, etc.)	1,529,411	1,529,411	-	0.00%	2.56% Estimate
	Fund Balance	810,000	780,000	(30,000)	-3.70%	1.31% Estimate
	ERS Reserve Transfer	400,000	400,000	-	0.00%	0.67% Estimate
	Debt Service Transfer	100,000	-	(100,000)	0.00%	0.00% Estimate
	TOTAL REVENUES	58,736,359	59,752,155	1,015,796	1.73%	100.00%

Beginning Fund Balance as of 6/30/2019	4,007,954	
	(780,000)	2019-20 TAX OFFSET USED
1.50%-2.00% Fund Balance yield from 19-20 Budget	1,045,663	
Ending Fund Balance 6/30/2020	4,273,617	

Tax Levy	1,096,981
2% Levy	(617,313)
Over 2%	\$ 479,668

FUND BALANCE COMPOSITION

Less: 4% of 20-21 budget - Unassigned Fund Balance	(2,454,122)	= SAVINGS
Fund Balance set aside to offset taxes 2020-21 Budget	(780,000)	2020-21 TAX OFFSET PLANNED
Cumulative Fund Balance in excess of 4%	1,039,495	

AVERILL PARK CSD
LONG RANGE BUDGET PLANNING
2017-18 to 2021-22

Expense	2020-2021 BUDGET	2019-2020	2020-2021	Difference from previous	
		Budget	Projected Budget	year	
	Total Expense Budget 19-20	59,752,155			
	Debt Service 19-20	(3,585,388)			
	OPERATING BUDGET ONLY: Debt Service Removed	56,166,767	57,916,767	1,750,000	3.12%

BUDGET REDUCTIONS for True 2% Tax Levy

Debt Service 20-21	3,436,292			
Total Expense Budget		61,353,059	1,600,904	2.68%

Revenue	REVENUES (Income)	2019-2020	2020-2021	Difference from previous		% of Total
		Budget	Projected Budget	year		
	State Aid - Operating Expenses	22,245,508	22,690,419	444,910	2.00%	36.98% Estimate
	Local School Taxes	31,962,654	33,118,647	1,155,994	3.62%	53.98% Estimate
	State Aid - Capital Expenses	2,834,582	2,834,582	-	0.00%	4.62% Estimate
	Misc. (Interest, Medicaid, Tuition, etc.)	1,529,411	1,529,411	-	0.00%	2.49% Estimate
	Fund Balance	780,000	780,000	-	0.00%	1.27% Estimate
	ERS Reserve Transfer	400,000	400,000	-	0.00%	0.65% Estimate
	Debt Service Transfer	-	-	-	0.00%	0.00% Estimate
	TOTAL REVENUES	59,752,155	61,353,059	1,600,904	2.68%	100.00%

Beginning Fund Balance as of 6/30/2020	4,273,617	
1.50%-2.00% Fund Balance yield from 20-21 Budget	(780,000)	2021-22 TAX OFFSET
Ending Fund Balance 6/30/2021	1,073,679	
	4,567,296	

Tax Levy	1,155,994
2% Levy	(639,253)
Over 2%	\$ 516,741

FUND BALANCE COMPOSITION

Less: 4% of 21-22 budget - Unassigned Fund Balance	(2,524,122)	= SAVINGS
Fund Balance set aside to offset taxes 2021-22 Budget	(780,000)	
Cumulative Fund Balance in excess of 4%	1,263,174	

AVERILL PARK CSD
LONG RANGE BUDGET PLANNING
2017-18 to 2021-22

Expense	2021-2022 BUDGET	2020-2021 Budget	2021-2022 Projected Budget	Difference from previous year	
	Total Expense Budget 20-21	61,353,059			
	Debt Service 20-21	(3,436,292)			
OPERATING BUDGET ONLY: Debt Service Removed		57,916,767	59,666,767	1,750,000	3.02%

BUDGET REDUCTIONS for True 2% Tax Levy

Debt Service 20-21	3,436,292			
Total Expense Budget		63,103,059	1,750,000	2.85%

Revenue	REVENUES (Income)				
	2020-2021 Budget	2021-2022 Projected Budget	Difference from previous year		% of Total
State Aid - Operating Expenses	22,690,419	23,144,227	453,808	2.00%	36.68% Estimate
Local School Taxes	33,118,647	34,414,839	1,296,192	3.91%	54.54% Estimate
State Aid - Capital Expenses	2,834,582	2,834,582	-	0.00%	4.49% Estimate
Misc. (Interest, Medicaid, Tuition, etc.)	1,529,411	1,529,411	-	0.00%	2.42% Estimate
Fund Balance	780,000	780,000	-	0.00%	1.24% Estimate
ERS Reserve Transfer	400,000	400,000	-	0.00%	0.63% Estimate
Debt Service Transfer	-	-	-	0.00%	0.00% Estimate
TOTAL REVENUES	61,353,059	63,103,059	1,750,000	2.85%	100.00%

Beginning Fund Balance as of 6/30/2021	4,567,296
1.50%-2.00% Fund Balance yield from 21-22 Budget	(780,000)
Ending Fund Balance 6/30/2022	1,104,304
	4,891,600

2022-23 TAX OFFSET

Tax Levy	1,296,192
2% Levy	(662,373)
Over 2%	\$ 633,819

AVERILL PARK CSD
LONG RANGE BUDGET PLANNING
2017-18 to 2021-22

FUND BALANCE COMPOSITION

Less: 4% of 22-23 budget - Unassigned Fund Balance	(2,612,467)	= SAVINGS
Fund Balance set aside to offset taxes 2021-22 Budget	(780,000)	
Cumulative Fund Balance in excess of 4%	1,499,133	

ERS Reserve Balance as of 7/1/2017	977,566
---	---------

ERS Reserve Used from 2017-18 to 2020-21	(1,817,968)
--	-------------

NET AVAILABLE	658,731		<=====		
ANNUAL AMOUNT OVER 2%					
2018-2019	*				
2019-2020	\$	(479,668)			
2020-2021	\$	(516,741)			
2021-2022	\$	(633,819)			
Total	\$	(1,630,227)			
Net Available		658,731	<=====		
Net Deficit	\$	(971,496)			

* Tax Cap Allowed for 2.73%
\$ (220,823)